

# Bethel School District

**FY 2009-10**  
**End of Year Status**  
**11/9/10**

# District Funds

- ▶ Transportation Vehicle Fund
  - Purchase buses
- ▶ Capital Projects Fund
  - Build Schools
- ▶ Debt Service Fund
  - Pay principal and interest on bonds
- ▶ Associated Student Body Fund
  - Student activities
- ▶ General Fund
  - Instruction and District operations

# Transportation Vehicle Fund

		Actual	Budget	Actual
		2008-09	2009-10	2009-10
Revenues:	State funding	902,737	986,922	<b>1,129,410</b>
	Interest	32,200	40,000	<b>4,671</b>
	Other	58,137		<b>5,165</b>
	Total	993,074	1,026,922	<b>1,139,246</b>
Expenditures:	Buses	960,228	1,200,000	<b>1,018,868</b>
Difference		32,846	(173,078)	<b>120,378</b>
Beginning Balance		1,063,047	1,081,753	<b>1,095,893</b>
Ending Balance		1,095,893	908,675	<b>1,216,271</b>

# Transportation Vehicle Fund Significant Changes

- ▶ Increased state funding
  - recent bus purchases
- ▶ Decreased investment earnings
- ▶ Purchased 6 large and 1 small buses

# Transportation Vehicle Fund Impacts on FY 10-11 Budget

	Original	Increase	<b>Current</b>
	Budget	(Decrease)	<b>Estimate</b>
Invest Earnings	5,000	(1,000)	<b>4,000</b>
State Funding	726,684	(11,995)	<b>714,689</b>
<b>Total Revenues</b>	<b>731,684</b>	<b>(12,995)</b>	<b>718,689</b>
Bus Purchases	1,050,000		<b>1,050,000</b>
<b>Difference</b>	<b>(318,316)</b>	<b>(12,995)</b>	<b>(331,311)</b>
Beg Fund Balance	1,210,411	5,859	<b>1,216,270</b>
End Fund Balance	892,095	(7,136)	<b>884,959</b>

# Transportation Vehicle Fund Impacts on FY 2011-12 Budget

- ▶ Beg Fund Balance estimate – \$800,000
- ▶ Investment Earnings estimate – \$3,000
- ▶ State funding estimate – \$700,000
- ▶ Bus purchases estimate – \$700,000

# Capital Projects Fund

		Actual	Budget	Actual
		2008-09	2009-10	2009-10
Revenues:	State funding	18,489,211	20,670,000	<b>34,696,250</b>
	Interest	2,650,502	750,000	<b>288,558</b>
	Impact Fees	1,098,235	562,000	<b>1,900,755</b>
	Sale of Bonds	30,392,702		<b>30,000,000</b>
	Other	59,270		<b>18,567</b>
	<b>Total</b>	<b>52,689,920</b>	<b>21,982,000</b>	<b>66,904,130</b>
Expenditures:	Sites	3,582,247	11,350,000	<b>1,371,221</b>
	Buildings	60,576,986	50,240,000	<b>40,829,313</b>
	Equipment	1,447,754	2,750,000	<b>2,799,890</b>
	Other	230,216		<b>291,900</b>
	<b>Total</b>	<b>65,837,203</b>	<b>64,340,000</b>	<b>45,292,324</b>
Difference		(13,147,283)	(42,358,000)	<b>21,611,806</b>
Beginning Balance		69,758,998	43,313,400	<b>56,611,715</b>
Ending Balance		<b>56,611,715</b>	955,400	<b>78,223,521</b>

# Capital Projects Fund

## Significant Changes

- ▶ Increased state funding
  - Spanaway Lake, Liberty and PCSC.
- ▶ Decreased investment earnings
- ▶ Sale of \$30 million in bonds Dec. 2009
- ▶ Construction of Spanaway Lake, PCSC
- ▶ Completion of Frederickson, Nelson, Liberty

# Capital Projects Fund

## Impacts on FY 2010-11 Budget

	Original	Increase	Current
	Budget	(Decrease)	Estimate
<b>Invest Earnings</b>	250,000	0	<b>250,000</b>
<b>Other Local Rev</b>	1,015,730	0	<b>1,015,730</b>
<b>State Funding</b>	9,500,000	0	<b>9,500,000</b>
<b>Sale of Bonds</b>	25,000,000	0	<b>25,000,000</b>
<b>Total Revenues</b>	<b>35,765,730</b>	0	<b>35,765,730</b>
<b>Sites</b>	8,400,000	0	<b>8,400,000</b>
<b>Buildings</b>	50,828,120	0	<b>50,828,120</b>
<b>Equipment</b>	4,350,000	0	<b>4,350,000</b>
<b>Bond Expenses</b>	500,000	0	<b>500,000</b>
<b>Total Expenditures</b>	<b>64,078,120</b>	0	<b>64,078,120</b>
<b>Rev less Exp</b>	<b>(28,312,390)</b>	0	<b>(28,312,390)</b>
<b>Beg Fund Balance</b>	63,951,700	6,891,491	<b>70,843,191</b>
<b>End Fund Balance</b>	35,639,310	6,891,491	<b>42,530,801</b>

# Capital Projects Fund

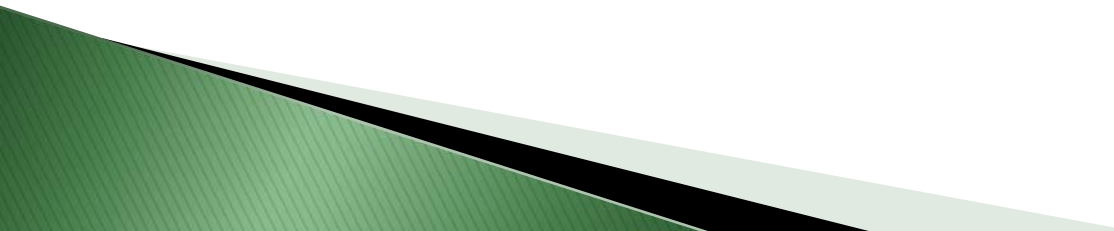
## Impacts on FY 2011-12 Budget

- ▶ Beg Fund Balance estimate – \$40,000,000
- ▶ Invest earnings lower (lower rate/balance)
- ▶ State match estimate – ???
  - Depends on state budget and timing of projects
- ▶ Expenditures estimate – \$29 million
  - Completion of Shining Mountain, Clover Creek
  - Next project: Transportation Center
  - Phase II Pierce County Skills Center?

# Debt Service Fund

		Actual	Budget	Actual
		2008-09	2009-10	2009-10
Rev:	Property taxes	16,767,376	19,112,164	<b>19,290,067</b>
	Federal rebate			<b>110,918</b>
	Interest	74,201	49,940	<b>21,138</b>
	Sale of bonds			<b>38,985,513</b>
	<b>Total</b>	<b>16,841,577</b>	<b>19,162,104</b>	<b>58,407,636</b>
Exp:	Debt Service	14,371,627	19,555,889	<b>19,438,200</b>
	Other Financing Use			<b>38,837,407</b>
	Difference	2,469,950	(393,785)	<b>132,029</b>
	Beginning Balance	4,509,797	6,619,452	<b>6,979,747</b>
	Ending Balance	6,979,747	6,225,667	<b>7,111,776</b>

# Debt Service Fund Significant Changes

- ▶ Federal interest rebate on 2009 bonds
  - ▶ Sale of bonds to refund 2002 bonds
  - ▶ Decreased investment earnings
- 

# Debt Service Fund

## Impacts on FY 2010-11 Budget

	Original	Increase	Current
	Budget	(Decrease)	Estimate
<b>Property Tax</b>	17,850,852	0	<b>17,850,852</b>
<b>Federal Rebate</b>	243,478	0	<b>243,478</b>
<b>Sale of Bonds</b>		16,216,922	<b>16,216,922</b>
<b>Invest Earnings</b>	15,000	0	<b>15,000</b>
<b>Total Revenues</b>	18,109,330	16,216,922	<b>34,326,252</b>
<b>Debt service exp</b>	18,684,097	138,728	<b>18,822,825</b>
<b>Other Financing Use</b>		16,049,089	<b>16,049,089</b>
<b>Difference</b>	(574,767)	29,105	<b>(545,662)</b>
<b>Beg Fund Balance</b>	7,300,000	(188,224)	<b>7,111,776</b>
<b>End Fund Balance</b>	6,725,233	(159,119)	<b>6,566,114</b>

# Debt Service Fund

## Impacts on FY 2011-12 Budget

- ▶ Beg Fund Balance estimate – \$6,500,000
- ▶ 2012 Debt Service levy – \$16.25 million
  - Reduction of \$1.38 million (est \$0.16/1,000)
- ▶ Debt Service expenditures – \$18.5 million
- ▶ Remaining Bond authorization \$25 million
- ▶ Sale in 2012?

# Associated Student Body

	Actual	Budget	Actual
	2008-09	2009-10	2009-10
Revenues:	1,852,438	4,536,628	<b>1,692,648</b>
Expenditures:	1,777,743	4,860,093	<b>1,760,410</b>
Difference	74,695	(323,465)	<b>(67,762)</b>
Beginning Balance	1,225,330	1,085,260	<b>1,300,025</b>
Ending Balance	1,300,025	761,795	<b>1,232,263</b>

# Associated Student Body Significant Changes

- ▶ Reduced club revenues
- ▶ Club expenditures flat

The ASB Fund budget is comprised of individual budgets by school for the extracurricular benefit of the students

# General Fund

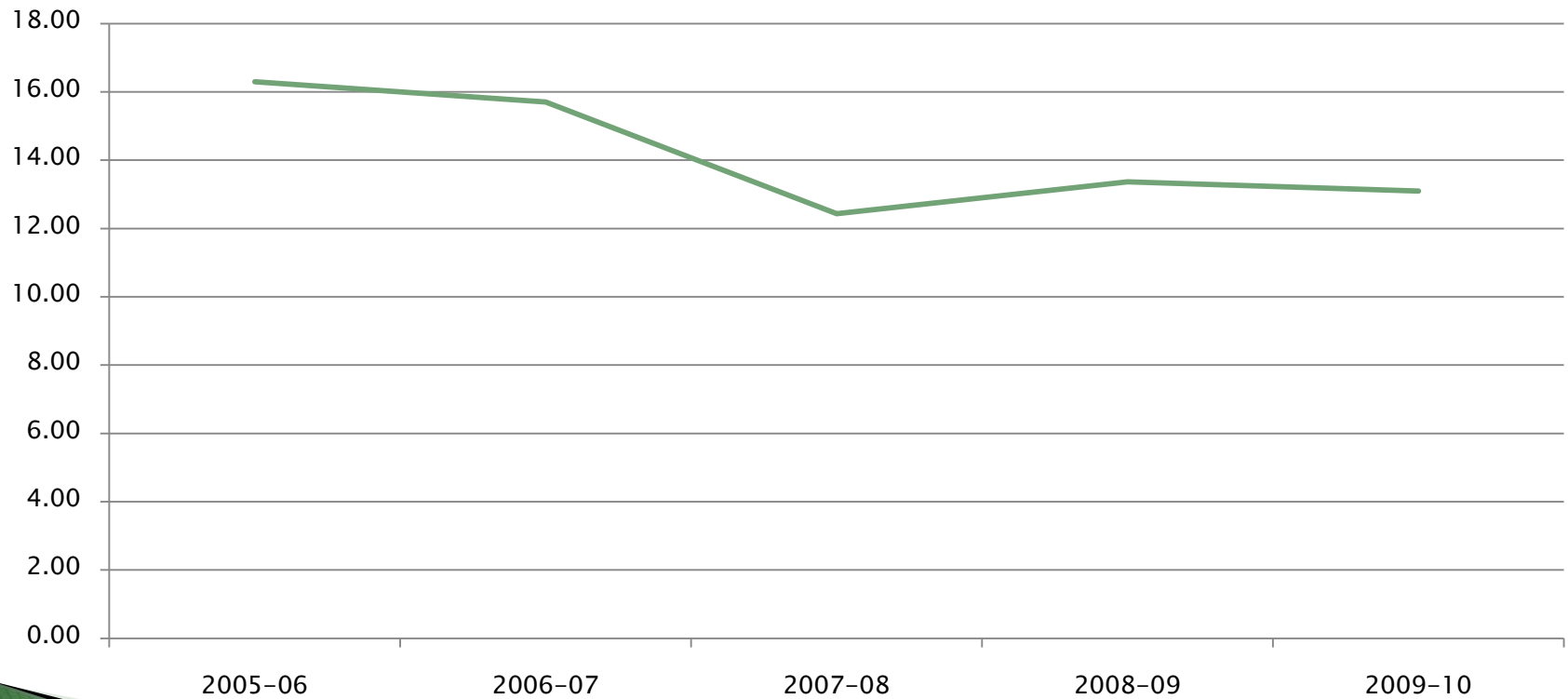
		Actual	Budget	Actual	Percent
		2008-09	2009-10	2009-10	Increase
<b>Rev:</b>	<b>Property tax</b>	23,855,902	24,919,705	<b>25,248,098</b>	5.8%
	<b>State funding</b>	114,599,925	105,468,889	<b>109,518,410</b>	-4.4%
	<b>Federal funding</b>	19,038,328	26,836,472	<b>21,343,097</b>	12.1%
	<b>Local &amp; other</b>	4,798,725	5,039,898	<b>4,010,329</b>	-16.4%
	<b>Total</b>	162,292,880	162,264,964	<b>160,119,934</b>	-1.3%
<b>Exp:</b>	<b>Basic Ed</b>	73,884,318	79,113,480	<b>80,995,577</b>	9.6%
	<b>ARRA</b>	8,220,542	10,389,979	<b>9,218,077</b>	12.1%
	<b>Special Ed</b>	21,557,133	18,462,308	<b>18,762,726</b>	-13.0%
	<b>Career &amp; Tech</b>	6,796,503	6,539,109	<b>7,068,353</b>	4.0%
	<b>Other instruction</b>	15,302,149	12,317,307	<b>8,657,366</b>	-43.4%
	<b>Support</b>	34,628,090	37,376,075	<b>34,985,186</b>	1.0%
	<b>Total</b>	160,388,735	164,198,258	<b>159,687,285</b>	-0.4%
	<b>Difference</b>	1,904,145	(1,933,294)	<b>432,649</b>	
	<b>Beginning Balance</b>	16,953,616	15,900,000	<b>18,857,761</b>	
	<b>Ending Balance</b>	18,857,761	13,966,706	<b>19,290,410</b>	

# General Fund Comparison of Revenues to Expenditures by Program Area

	Expend	Local	Apport	State	Federal	Expend (over) under Revenues
Basic Ed	105,867,903		76,555,067		5,536,201	(23,776,635)
Spec Ed	22,046,731	17,910	2,913,880	11,152,005	6,942,091	(1,020,845)
CTE	6,796,688	25,519	6,423,259	79,295	286,380	17,765
PCSC	270,157	25,880	379,515			135,238
Other Inst	9,500,236	197,497		4,254,438	4,859,373	(188,928)
Food Svc	5,530,646	2,430,890		155,199	3,719,052	774,495
Trans	9,674,924			5,315,007		(4,359,917)
<b>Total</b>	<b>159,687,285</b>	<b>2,697,696</b>	<b>86,271,721</b>	<b>20,955,944</b>	<b>21,343,097</b>	<b>(28,418,827)</b>
				Levy/Local Effort Assist		27,538,843
				Misc Local Revenues		1,312,633
				Rev over Expend		<u>432,649</u>

# Bethel School District Ratio of Overhead to Expenditures

## Bethel School District Federal Unrestricted Indirect Rate



# Bethel School District Comparison to Cohort Districts Indirect Rates FY 2008-09



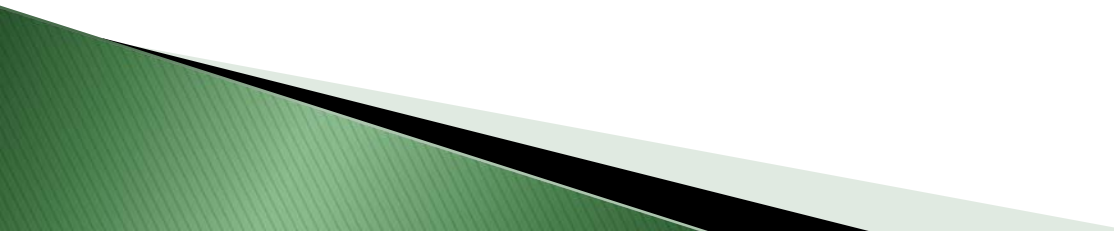
# General Fund - Significant Changes

<b>Budgeted Excess of Expenditures over Revenues</b>	<b><u>(\$1,900,000)</u></b>
<b>Increases</b>	
<b>Apportionment increase</b>	<b>\$1,200,000</b>
(enroll increase 32 FTE, mix factor increase)	
<b>Increase in levy/LEA/I-728</b>	<b>\$1,000,000</b>
<b>School carryover funds not spent</b>	<b>\$1,000,000</b>
<b>Benefits actual versus estimate</b>	<b>\$300,000</b>
<b>Underspending of infrastructure budget</b>	<b>\$1,030,000</b>
(legal, business office, hr, facilities, tech)	
<b>Shift from local to free/reduced meal revenue</b>	<b>\$200,000</b>
<b>Total increases</b>	<b><u>\$4,730,000</u></b>
<b>Decreases</b>	
<b>Increase certificated positions</b>	<b>(\$1,350,000)</b>
<b>Major systems/renovations</b>	<b>(\$1,050,000)</b>
(BHS, technology, phone system, LAB)	
<b>Total decreases</b>	<b><u>(\$2,400,000)</u></b>
<b>Ending Excess of Revenues over Expenditures</b>	<b><u><u>\$430,000</u></u></b>

# Additions to Certificated Staff

	Budget	Change	Actual
<b>Teaching</b>			
Elementary	(23.500)	11.000	(12.500)
Secondary	(15.900)	2.000	(13.900)
<b>Teaching Support</b>			
Elem Instr Coaches	2.000	0.000	2.000
Elem Librarian	2.000	0.000	2.000
Elem Deans	(2.000)	1.000	(1.000)
Elem Social Worker	2.000	0.000	2.000
Secondary Deans	(1.200)	0.000	(1.200)
Elem ELL	1.000	0.000	1.000
Title I/LAP	2.000	0.000	2.000
<b>Principals</b>			
Elementary	2.000	0.000	2.000
Elementary Assist	(7.500)	0.000	(7.500)
Secondary Assist	1.000	0.000	1.000
<b>Totals</b>	<u>(38.100)</u>	<u>14.000</u>	<u>(24.100)</u>

# Certificated Staffing - Significant Changes

- ▶ I-728 funding significantly reduced. Elementary instructional coaches, all-day K funded out of stimulus.
  - ▶ Elimination of 1 Dean, 7.5 Assistant Principal positions at elementary schools.
  - ▶ Elimination of 12.5 elementary, 13.9 secondary teaching positions based on enrollment decline, loss of I-728.
  - ▶ Increased 2 principals, librarians, title I, LAP for 2 new elementaries.
- 

# General Fund Ending Fund Balance

		Actual	Budget	Actual
		2008-09	2009-10	2009-10
<b>Reserves:</b>	<b>Crate field</b>	750,000	750,000	<b>750,000</b>
	<b>Inventory</b>	500,000	500,000	<b>500,000</b>
	<b>Math &amp; Science</b>	98,049	0	<b>98,049</b>
	<b>PCSC</b>			<b>135,238</b>
<b>Designations:</b>		16,193,000	11,440,000	<b>16,240,000</b>
<b>Unreserved, undesignated</b>		1,316,712	1,276,706	<b>1,567,123</b>
	<b>Total</b>	<b>18,857,761</b>	<b>13,966,706</b>	<b>19,290,410</b>

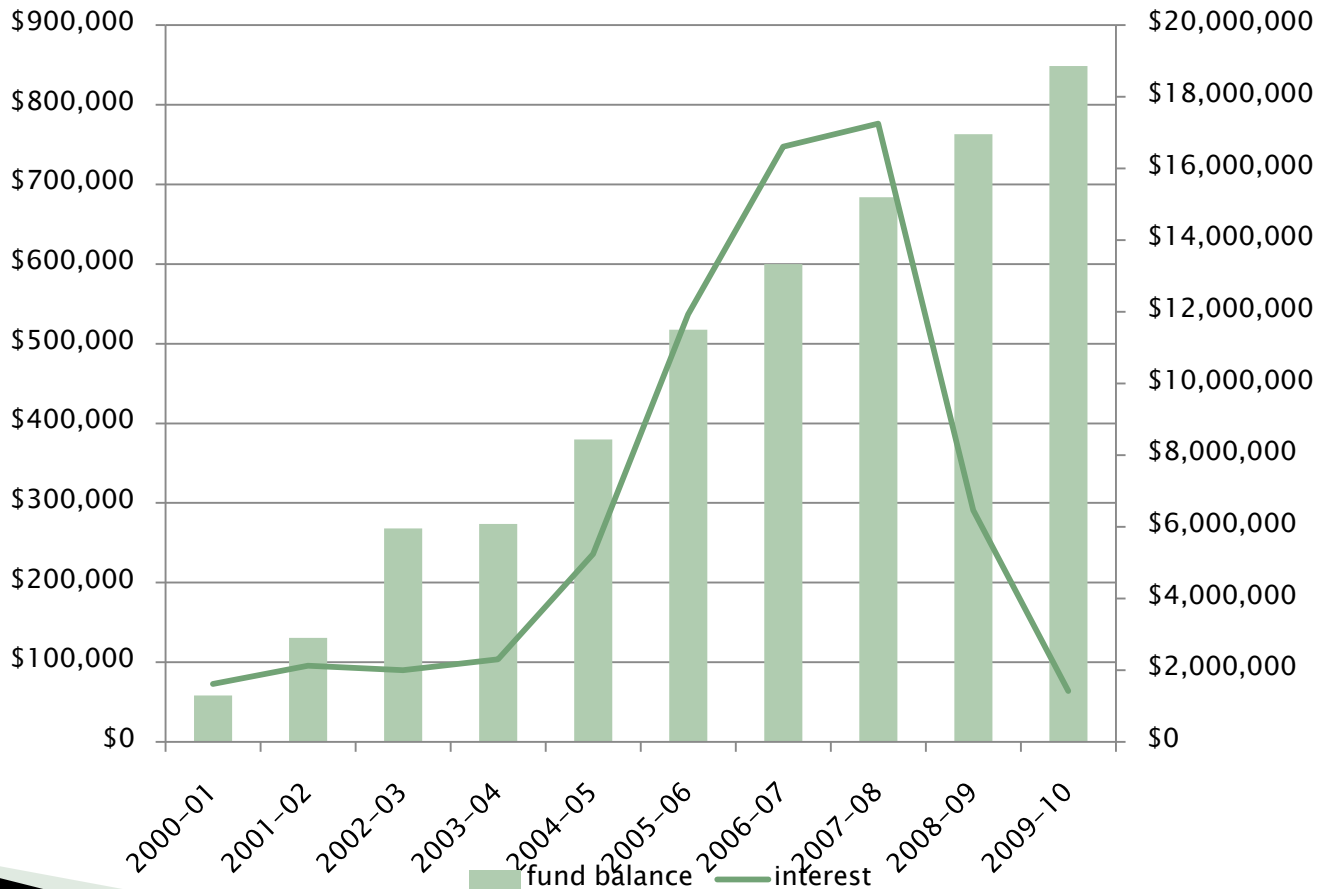
# General Fund Designations

		Actual	Budget	Actual
		2008-09	2009-10	2009-10
<b>Designations:</b>	<b>System failure</b>	<b>3,000,000</b>	<b>2,500,000</b>	<b>3,000,000</b>
	<b>Potential loss LEA</b>			<b>3,500,000</b>
	<b>Opening schools</b>	<b>4,730,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
	<b>School carryovers</b>	<b>938,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
	<b>Elem Inst Coaches</b>	<b>1,360,000</b>	<b>1,360,000</b>	<b>1,360,000</b>
	<b>LID Day</b>	<b>455,000</b>	<b>380,000</b>	<b>380,000</b>
	<b>Textbook adopt</b>	<b>500,000</b>	<b>500,000</b>	<b>1,500,000</b>
	<b>Fuel increases</b>	<b>400,000</b>	<b>800,000</b>	
	<b>Major renovations</b>	<b>1,200,000</b>	<b>250,000</b>	<b>1,000,000</b>
	<b>Inflation</b>	<b>250,000</b>	<b>500,000</b>	<b>500,000</b>
	<b>Retirement rate</b>	<b>1,750,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
	<b>Capital outlay/ Tech</b>	<b>700,000</b>		
	<b>PEP Grant</b>	<b>350,000</b>	<b>150,000</b>	
	<b>Contract issues</b>	<b>350,000</b>		
	<b>Secondary at-risk</b>	<b>210,000</b>		
	<b>Total</b>	<b>16,193,000</b>	<b>11,440,000</b>	<b>16,240,000</b>


# 10 Year History of Investment Earnings

## Bethel School District

### Comparison of Investment Earnings to Fund Balance



# Ending Fund Balance Significant Changes

- ▶ Provision added for potential loss of 50% of Local Effort Assistance (LEA)
  - ▶ Provision added for Science textbook adoption
  - ▶ Provision for potential fuel increases eliminated
  - ▶ Provision for technology upgrades combined with major renovations provision
- 

# General Fund

## Impacts on FY 2010-11 Budget

	Original	Increase	Current
	Budget	(Decrease)	Estimate
<b>Property Tax</b>	27,517,110	0	<b>27,517,110</b>
<b>State Funding</b>	112,879,328	(1,390,000)	<b>111,489,328</b>
<b>Federal Funding</b>	17,842,950	3,493,000	<b>21,335,950</b>
<b>Local and Other</b>	5,069,322	0	<b>5,069,322</b>
<b>Total Revenues</b>	<b>163,308,710</b>	<b>2,103,000</b>	<b>165,411,710</b>
<b>Basic Ed</b>	86,023,865	(1,390,000)	<b>84,633,865</b>
<b>ARRA</b>	841,027	3,493,000	<b>4,334,027</b>
<b>Special Ed</b>	21,797,205	0	<b>21,797,205</b>
<b>Career &amp; Tech</b>	7,851,851	0	<b>7,851,851</b>
<b>Compensatory</b>	12,917,957	0	<b>12,917,957</b>
<b>Support</b>	38,017,378	0	<b>38,017,378</b>
<b>Total Expenditures</b>	<b>167,449,283</b>	<b>2,103,000</b>	<b>169,552,283</b>
<b>Rev less Exp</b>	<b>(4,140,573)</b>	0	<b>(4,140,573)</b>
<b>Beg Fund Balance</b>	18,000,000	1,290,410	<b>19,290,410</b>
<b>End Fund Balance</b>	13,859,427	1,290,410	<b>15,149,837</b>

# General Fund

## Detail of Additional Budget Items

- ▶ Increased State Apportionment due to forecasted enrollment 16,917 versus 16,739 budgeted
  - ▶ Estimated decreased state funding due to Governor/Legislative budget cuts
  - ▶ Increased ARRA funding due to Jobs Bill
- 

# General Fund

## Impacts on FY 2011-12 Budget

- ▶ Beg Fund Balance est – \$15,000,000
- ▶ I-732 Cola 0%
- ▶ New funding formula for Basic Education
  - Bethel could lose \$700,000
- ▶ Possible cuts to LEA
- ▶ Governor's Budget will indicate direction